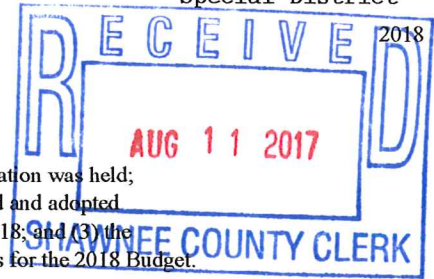


CERTIFICATE

To the Clerk of Shawnee, State of Kansas  
We, the undersigned, officers of  
**Sherwood Improvement District**



certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted  
maximum expenditures for the various funds for the year 2018; and (3) the  
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

Table of Contents:		Page No.	2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2018		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<b>Fund</b>	<b>K.S.A.</b>				
General	19-2765	6	502,600	413,821	8,525
Debt Service	10-113				
Police & Fire	19-2765	7	30,300	24,944	.514
		7			
<b>Totals</b>		XXXXXXXXXXXX	532,900	438,765	9,039 ✓
Budget Summary		8			
Neighborhood Revitalization Rebate					
Resolution required? Notice of the vote to adopt required to be published?			Yes	County Clerk's Use Only Nov. 1, 2017 Total Assessed Valuation 48,546,532 ✓	

Assisted by:  
CB Mosimann

Address:  
3765 SW Clarion Park Dr.  
Topeka, KS 66610  
Email:  
moos32953@gmail.com

*[Signature]* President  
*[Signature]* Secretary  
*[Signature]* Treasurer

Attest: *[Signature]* 2017  
County Clerk

Governing Body

Computation to Determine Limit for 2018

	Amount of Levy
1. Total tax levy amount in 2017 budget	+ \$ 427,685
2. Debt service levy in 2017 budget	- \$ 0
3. Tax levy excluding debt service	\$ 427,685

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017:	+	117,930	
5. Increase in personal property for 2017:			
5a. Personal property 2017	+	177,195	
5b. Personal property 2016	-	179,174	
5c. Increase in personal property (5a minus 5b)	+	0	
		(Use Only if > 0)	
6. Valuation of property that has changed in use during 2017:		14,303	
7. Total valuation adjustment (sum of 4, 5c, 6)		132,233	
8. Total estimated valuation July, 1, 2017		48,546,686	
9. Total valuation less valuation adjustment (8 minus 7)		48,414,453	
10. Factor for increase (7 divided by 9)		0.00273	
11. Amount of increase (10 times 3)	+	\$ 1,168	
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	428,853	
13. Debt service levy in this 2018 budget		0	
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		428,853	
15. Consumer Price Index for all urban consumers for calendar year 2016		1.300%	
16. Consumer Price Index adjustment (3 times 15)	\$	5,560	
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	434,413	

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Sherwood Improvement District  
Shawnee

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2017 Funds	Budgeted	Tax Levy Amount in 2017 Budget	Allocation for Year 2018			
			MVT	RVT	16/20M Veh	Watercraft
General		401,963	74,371	418	134	138
Debt Service		0	0	0	0	0
Police & Fire		25,722	4,759	27	9	9
		0	0	0	0	0
Total		427,685	79,130	445	143	147

County Treas Motor Vehicle Estimate

79,130

County Treas Recreational Vehicle Estimate

445

County Treas 16/20M Vehicle Estimate

143

County Treas Commercial Vehicle Tax Estimate

147

County Treas Watercraft Tax Estimate

660

MVT Factor 0.18502

RVT Factor 0.00104

16/20M Factor 0.00033

Comm Veh Factor 0.00034

Watercraft Factor 0.00154

2018

Sherwood Improvement District  
Shawnee

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
<b>Totals</b>		0	0	0	
<b>Adjustments*</b>					
<b>Adjusted Totals</b>		0	0	0	

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

## STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2017	Date Due		Amount Due 2017		Amount Due 2018	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2017	Payments Due 2017	Payments Due 2018
<b>Total</b>			<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	38,205	29,601	13,099
Receipts:			
Ad Valorem Tax	391,622	401,963	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,076		
Motor Vehicle Tax	64,650	68,787	74,368
Recreational Vehicle Tax	355	405	418
16/20M Vehicle Tax	102	103	135
Commercial Vehicle Tax	111	136	138
Watercraft Tax		929	621
LAVTR			0
In Lieu of Taxes			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	458,916	472,323	75,680
Resources Available:	497,121	501,924	88,779
Expenditures:			
Contracted Office Expense	7,500	7,500	7,800
Legal	0	250	500
Sand Removal	17,200	0	17,500
Road Repair Project-Other repair	414,575	437,645	442,500
Road Signs-Material and Labor	233	4,000	250
Contracted-Engineering Expense	12,476	30,000	24,000
Insurance	2,994	3,200	3,200
Publishing	52	140	200
Website	1,078	1,100	1,250
Mowing	3,300	2,765	3,200
Office Expense	287	175	200
Nuisance Ordinance Costs	1,775	2,050	2,000
Other	6,050	0	0
Cash Forward (2018 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	467,520	488,825	502,600
Unencumbered Cash Balance Dec 31	29,601	13,099	xxxxxxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	479,775	488,825	502,600
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	502,600
		Tax Required	413,821
Delinquent Comp Rate:	0.0%		0
	Amount of 2017 Ad Valorem Tax		413,821

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Police & Fire	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	2,730	847	510
Receipts:			
Ad Valorem Tax	23,648	25,722	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	4,581	4,147	4,762
Recreational Vehicle Tax	26	24	27
16/20M Vehicle Tax	8	6	8
Commercial Vehicle Tax	9	8	9
Watercraft Tax		56	40
adjustment	145		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>28,417</b>	<b>29,963</b>	<b>4,846</b>
<b>Resources Available:</b>	<b>31,147</b>	<b>30,810</b>	<b>5,356</b>
Expenditures:			
Sheriff Reserves	30,300	30,300	30,300
Cash Forward (2018 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>30,300</b>	<b>30,300</b>	<b>30,300</b>
Unencumbered Cash Balance Dec 31	847	510	xxxxxxxxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	30,600	30,600	30,300
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			30,300
Tax Required			24,944
Delinquent Comp Rate: 0.0%			0
Amount of -1 Ad Valorem Tax			24,944

Adopted Budget

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Cash Forward (2018 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of -1 Ad Valorem Tax			0

**NOTICE OF BUDGET HEARING**

State of Kansas  
Special District  
2018

The governing body of  
**Sherwood Improvement District**  
**Shawnee**

will meet on August 8, 2017 at 6:00 pm at 6910 SW Fountaindale Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 6910 SW Fountaindale Rd. and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	467,520	8.497	488,825	8.496	502,600	413,821	8.524
Debt Service							
Police & Fire	30,300	0.513	30,300	0.544	30,300	24,944	0.514
Totals	497,820	9.010	519,125	9.040	532,900	438,765	9.038
Less: Transfers	0		0		0		
Net Expenditures	497,820		519,125		532,900		
Total Tax Levied	417,266		427,685		xxxxxxxxxxxxxxx		
Assessed Valuation	46,315,250		47,314,050		48,546,686		

Outstanding Indebtedness,

Jan 1,	2015	2016	2017
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

Cathy Mosimann  
Bookkeeper



Sherwood Improvement District

2018

**2018 Neighborhood Revitalization Rebate**

Budgeted Funds for 2018	2017 Ad Valorem before Rebate**	2017 Mil Rate before Rebate	Estimate 2018 NR Rebate
General			0
Debt Service			0
Police & Fire			0
			0
			0
			0
<b>TOTAL</b>	<b>0</b>	<b>0.000</b>	<b>0</b>

2017 July 1 Valuation: 48,546,686

Valuation Factor: 48,546.686

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

\*\*This information comes from the 2018 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

RESOLUTION NO. 2018

*A resolution expressing the property taxation policy of the Sherwood Improvement District governing body with respect to financing the annual budget for 2018*

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2018 budget of the Sherwood Improvement District exceeding the amount levied to finance the 2017 budget of the Sherwood Improvement District, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2016, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

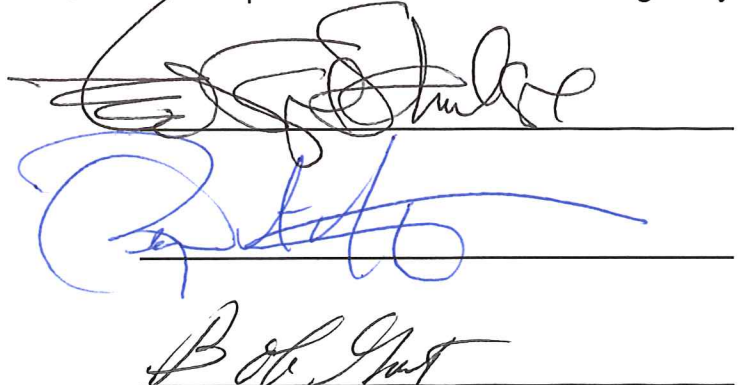
Whereas, Sherwood Improvement District provides essential services to its citizens; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Sherwood Improvement District governing body that a levy of property taxes in support of the 2018 budget exceeding the amount levied in 2017, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this 8<sup>th</sup> day of August, 2017 by the Sherwood Improvement District governing body, Shawnee, Kansas.

Sherwood Improvement District Governing Body

  
Three handwritten signatures are present, each written over a horizontal line. The top signature is in black ink, the middle one is in blue ink, and the bottom one is in black ink.

# **NOTICE OF BUDGET HEARING**

First published in The Topeka Metro News, Monday, July 24, 2017.

## **NOTICE OF BUDGET HEARING**

State of Kansas  
Special District  
2018

The governing body of  
**Sherwood Improvement District**  
Shawnee

will meet on August 8, 2017 at 6:00 pm at 6910 SW Fountaindale Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at 6910 SW Fountaindale Rd. and will be available at this hearing.

### **BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimated Tax Rate*
General	467,520	8.497	488,825	8.496	502,600	413,821	8.524
Debt Service							
Police & Fire	30,300	0.513	30,300	0.544	30,300	24,944	0.514
Totals	497,820	9.010	519,125	9.040	532,900	438,765	9.038
Less: Transfers	0		0		0		
Net Expenditures	497,820		519,125		532,900		
Total Tax Levied	417,266		427,685		438,765		
Assessed Valuation	46,315,250		47,314,050		48,546,686		

#### **Outstanding Indebtedness,**

	2015	2016	2017
Jan 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

Cathy Mosmann  
Bookkeeper

Page No. 8

7/24

# **NOTICE OF BUDGET HEARING**

First published in The Topeka Metro News, Monday, July 24, 2017.

State of Kansas  
Township

## **NOTICE OF BUDGET HEARING**

# **NOTICE OF VOTE**

First published in The Topeka Metro News, Monday, August 21, 2017.

Notice of Vote - Sherwood Improvement District			
Pursuant to K.S.A. 79-2925b, as amended by 2014 House Bill 2047			
	Total Property Tax		Mill
	Levied		Levy*
2017 Budget	\$ 427,685		9.040
2018 Budget	\$ 438,765		9.038
Approved (vote) 3 to 0			
* 2017 mill levy is actual. 2018 mill levy is estimated.			

8/21